

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
172 mn	▲ 1.54%	484 mn	▲ 1.58%	83 mn	▲ 1.81%	102 mn	▲ 2.23%	312 mn	▲ 1.96%
113,206.4	1,719.04	70,112.12	1,093.27	35,565.23	630.84	171,199.7	3,733.08	48,426.65	932.65

Market Summary

The stock market on Thursday remained bullish throughout the day and concluded the session in the green zone amid growing investor confidence in market stability. The Benchmark KSE-100 index made an intra-day high and low at 113,400.56 (1,913.20 points) and 111,805.66 (318.30 points) respectively while closed at 113,206.40 by gaining 1,719.04 points. PKR in today's interbank depreciated by Rs 0.0994 against USD and closed at Rs278.9722. The value of shares traded during the day was Rs26.093 billion. Market capitalization stood at around Rs13.954 trillion. Overall, trading volumes for the day increased to 483.58 million shares compared with Wednesday's tally of 448.46 million. SSGC was the volume leader with 48.4 million shares, gaining Rs2.71 to close at Rs39.11. It was followed by WAVESAPP with 33.2 million shares, gaining Rs1.15 to close at Rs12.78 and BML with 31.5 million shares, gaining Rs0.22 to close at Rs3.71.

Volume Leaders ('000)

SSGC	48,365
WAVESAPP	33,227
BML	31,510
CENERGY	23,362
WTL	20,556
KEL	16,970
CPHL	15,022
HASCOLNC	13,298
DFML	11,750
PIBTL	11,541

Gainers (PKR)

CHBL	9.08	1.00
KOIL	9.21	0.95
PILNC	2.52	0.23
REDCO	21.97	2.00
ICCI	14.29	1.30
SANSM	33.76	3.07
MARI	602.00	54.70
ATLH	873.29	79.30
BILFNC	15.62	1.42
GEMSPNL...	21.78	1.98

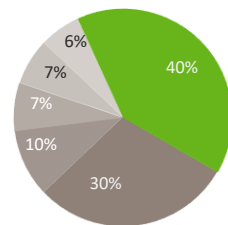
Losers (PKR)

NSRM	-45.35	
KOHTM	-3.32	31.81
IGIL	-1.25	13.75
TSBL	-1.14	13.60
FRSM	-3.85	47.15
NCMLNC	-0.80	11.20
UCAPM	-0.18	2.65
ARCTM	-1.24	19.21
BELANC	-9.80	159.80
UDLI	-0.46	7.51

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.28
Broker Proprietary Trading	-0.75
Companies	4.31
Individuals	2.55
Insurance Companies	0.29
Mutual Funds	2.08
NBFC	0.08
Other Organization	0.46
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-6.78
Foreign Individual	-0.11
Overseas Pakistani	-0.85
Gross	-7.74

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.10	-0.65	0.13	-	-0.27	-0.37	0.06	0.00	-0.01	-0.08	-1.28
	Broker Proprietary Trading	-0.09	-0.06	-0.27	0.17	0.05	-0.60	0.01	0.10	0.00	-0.05	-0.74
	Companies	-0.17	0.12	-0.18	4.03	0.90	0.01	-0.03	-0.23	0.00	-0.15	4.31
	Individuals	0.31	0.08	0.34	-0.11	-0.15	1.41	-0.20	0.45	0.00	0.42	2.55
	Insurance Companies	0.27	0.06	-	-0.01	-0.02	-0.03	-0.01	-0.00	0.00	0.03	0.29
	Mutual Funds	0.44	0.50	-0.02	-0.01	0.16	0.26	0.28	0.20	0.01	0.33	2.15
	NBFC	0.01	0.01	0.07	-0.01	0.00	0.04	-0.00	-0.01	-	-0.05	0.08
	Other Organization	0.19	0.34	0.07	-0.04	-0.14	-0.20	0.05	0.06	-	0.05	0.38
LIPI Total	0.87	0.40	0.15	4.03	0.53	0.52	0.16	0.56	0.01	0.51	7.74	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.83	-0.88	-0.14	-4.05	-0.03	-0.01	-	-0.62	-0.02	-0.21	-6.78
	Foreign Individual	-0.02	-0.01	-0.01	-	-0.01	-0.02	-0.01	-0.01	-	-0.03	-0.11
	Overseas Pakistani	-0.02	0.48	0.00	0.02	-0.49	-0.49	-0.15	0.06	0.01	-0.27	-0.85
Total	-0.87	-0.40	-0.15	-4.03	-0.53	-0.52	-0.16	-0.56	-0.01	-0.51	-7.74	

Source: NCCPL

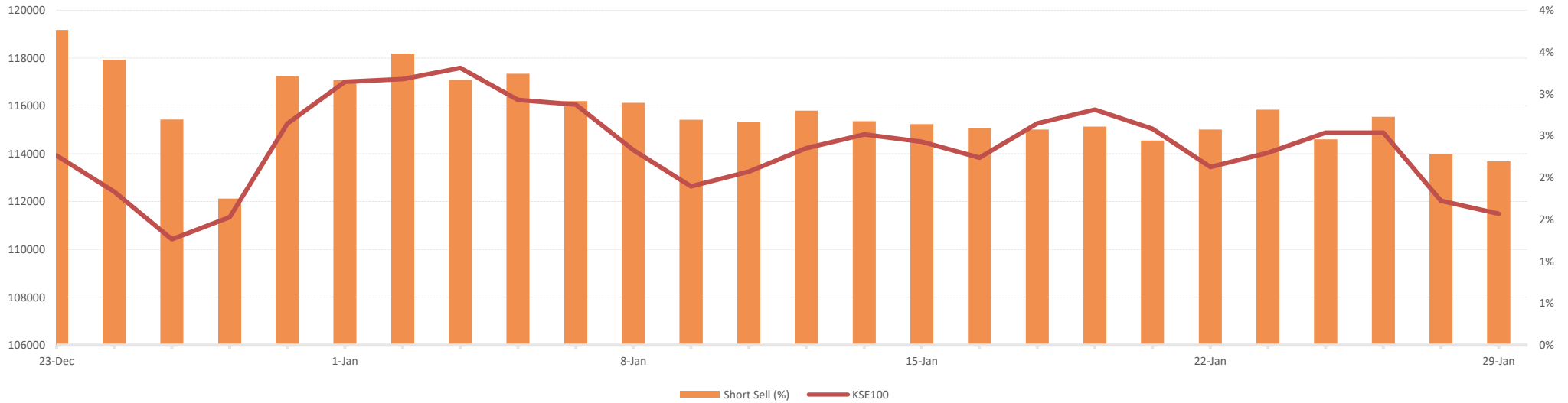
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Jan/25	MARI	Omer Ahmad	Executive	1,090	740	545.23	350	203,905
2	29/Jan/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1	-	350.00	1	350

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 29, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	271	86.87%	0.13%	377	28.0% ▼
GAL-JAN	426	24.46%	1.87%	443	3.7% ▼
SYM-JAN	1,002	20.88%	0.88%	1,444	-
ISL-JAN	126	12.37%	0.08%	449	-
CPHL-JAN	346	11.22%	0.43%	301	15.0% ▲
NRL-JAN	133	8.66%	0.50%	136	2.2% ▼
FCCL-JAN	676	8.35%	0.08%	706	4.2% ▼
AIRLINK-JAN	484	7.93%	0.41%	871	-
DFML-JAN	522	7.39%	0.94%	497	4.9% ▲
PIAHCLA-JAN	815	6.82%	0.43%	852	4.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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